GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Industries and Commerce Department – Loans & Advances – Loans to Government Servants- Motor Car Advance of Rs.6,00,000/- to Smt K.Roopa, Section Officer & Smt P Durga, Assistant Section Officer, Ind. & Com. Dept.– Sanctioned – Orders – Issued.

.....

INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.Rt.No.31 Dated:11-02-2022.

Read the following:

Ref: 1. G.O.Ms.No. 167, Fin (HR.VI-A&L-TA) Dept., dt. 20.09.2017.
2. G.O.Rt.No. 4595, Fin.(HR-V-TFR-A&L - EWF) Dept., dt. 23.12.2021.
3. Applications of Smt K Roopa, SO, Ind. & Com. Dept. dated: 16.10.2019.
4. Smt P Durga, Assistant Section Officer, Ind. & Com. Dept. dated: 1.9.2020.

*****

O R D E R:-

In the G.O. 2nd read above, orders was issued allocating an amount of Rs.12,00,000/- (Rupees Twelve Lakhs only) towards 3rd quarter amount for the financial year 2021-22, for sanction of Motor Car Advance to the Government employees working in Industries and Commerce Department, A.P. Secretariat.

2. Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanctioned Motor Car Advance of Rs.6,00,000/- (Rupees Six Lakhs only) to Smt K. Roopa, Section Officer, and Rs. 6,00,000/- (Rupees Six Lakhs only) to Smt P Durga, Assistant Section officer, Industries and Commerce Department, for purchase of a Motor Car.

3. The advance sanctioned in para (2) above shall be met from the funds allotted to Industries & Commerce Department during the financial year 2021-22. The advance sanctioned to Smt K. Roopa, Section Officer, Industries & Commerce Department shall be recovered in total 100 (One Hundred) monthly equal instalments @ Rs.6,000/- and the interest to be accrued there on in 20 (Twenty) monthly equal instalments and the advance sanctioned to Smt P Durga, Assistant Section officer, Industries and Commerce Department shall be recovered in total 100 (One Hundred) monthly equal instalments @ Rs.6,000/- and the interest to be accrued there on in 20 (Twenty) monthly equal instalments.

4. The expenditure sanctioned at para (1) above shall be debited to the following Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(04) – Loans for purchase of Motor Cars; 001 – Loans for purchase of Motor Cars".

(P.T.O)

5. The above sanction is subject to the following conditions:

a. The Advance is recoverable from the individuals as shown in para (3) above.
b. Interest @ 5.5% per annum shall be charged on the advance taken. Penalty interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount.
c. c. The loanee should purchase the Motor Car and furnish the receipt along with RC within one month from the date of drawl of advance.
d. d. The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle.
e. The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
f. The recovery of the advance shall be effected after 2 months from the above sanction of advance.
g. The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad, for perusal together with a letter in Form No-5 of A.P.F.C.VolumeI, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

6. As per the declaration of the individual, the spouse of the individual is not a Government Servant and this is the first advance towards Motor Car.

7. This order does not require the concurrence of Finance (HR.VI –A & L) department as per rules in force

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
Smt K. Roopa, Section Officer, Industries & Commerce Department.
Smt P. Durga, Assistant Section Officer, Industries & Commerce Department
Copy to
The Industries and Commerce [OP.Claims] Department.
The Dy. Pay & Accounts Officer, A.P. Secretariat Branch, Amaravati.
The Accountant General, A.P., Vijayawada
SF/SC //

FORWARDED:: BY ORDER //

SECTION OFFICER

ANNEXURE

Annexure to G.O.Rt.No. 31, IND. & COM. (OP Claims) DEPT., Dt:11-02-2022. .2020.

Sl.No	Name & Designation	Amount Sanctioned	Date of Retirement	Rate of Interest	Mode of Recovery	
					Principal	Interest
1	Smt K Roopa, Section Officer	Rs.6,00,000/-	31-10-2040	5.50%	100 monthly equal instalments @Rs.6,000/-	In 20 Monthly instalments
2	Smt P. Durga, ASO	Rs.6,00,000/-	30-06-2041	5.50%	100 monthly equal instalments @Rs.6,000/-	In 20 Monthly instalments

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP